

## Global Finance Names the World's 50 Safest Commercial Banks 2020

NEW YORK, October 19, 2020 — *Global Finance* has named the World's 50 Safest Commercial Banks for 2020 in an exclusive survey to be published in the November print and digital editions, and online at [GFMag.com](http://GFMag.com). For commercial banks to qualify for this ranking, they must not be majority owned by government or regional authorities.

The top seven banks on the list this year all had identical scores and are presented here ranked in order of total asset size.

North American banks performed very well again this year. Canadian banks took six of the top 20 positions, including the top two. The United States landed eight banks on the list, more than any other country. France also had a strong showing, with seven banks in the ranking, Australia took four of the top 20 and Singapore took three of the top 10.

In addition to the World's 50 Safest Commercial Banks, the full report also includes the following: World's 50 Safest Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

*Global Finance's* annual rankings of the World's Safest Banks has been the recognized and trusted standard of financial counterparty safety for more than a quarter-century. Winners were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

"For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks' credit worthiness," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "Surprisingly however, the relative position of the world's largest banks on *Global Finance's* World's Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business."

page 1 of 3

For editorial information please contact: Andrea Fiano, editor, email: [afiano@gfmag.com](mailto:afiano@gfmag.com)

Ratings current as of: September 4, 2020 / Press Release Date: October 19, 2020

### VIRTUAL AWARDS PRESENTATION

Each year, *Global Finance* honors the World's Safest Banks as part of its Best Bank Awards ceremony, held during the IMF/World Bank Annual Meetings. With the meetings being held online this year due to the pandemic, *Global Finance* conducted a Virtual Awards Presentation of the 2020 World's Safest Banks on October 19. This presentation is available to view now at: <https://www.gfmag.com/media/press-releases/2020-worlds-safest-banks>



### About Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

To obtain rights to use the *Global Finance* Safest Bank Award 2020 logo or any other *Global Finance* logos, please contact Chris Giarraputo at: [chris@gfmag.com](mailto:chris@gfmag.com)

The unauthorized use of *Global Finance* logos is strictly prohibited.

## Global Finance Names the World's 50 Safest Commercial Banks 2020

RANK	BANK NAME	COUNTRY
1	Royal Bank of Canada	CANADA
2	The Toronto-Dominion Bank	CANADA
3	DZ BANK	GERMANY
4	DBS Bank	SINGAPORE
5	Oversea-Chinese Banking Corporation	SINGAPORE
6	Svenska Handelsbanken	SWEDEN
7	United Overseas Bank	SINGAPORE
8	Deutsche Apotheker- und Aerztebank	GERMANY
9	DNB Bank	NORWAY
10	Banque Pictet & Cie	SWITZERLAND
11	Bank of Nova Scotia	CANADA
12	Bank of Montreal	CANADA
13	Nordea Bank	FINLAND
14	Canadian Imperial Bank of Commerce	CANADA
15	SEB	SWEDEN
16	First Abu Dhabi Bank	UNITED ARAB EMIRATES
17	Hang Seng Bank	HONG KONG
18	Federation des Caisses Desjardins du Quebec	CANADA
19	Agribank	UNITED STATES
20	UBS	SWITZERLAND
21	Commonwealth Bank of Australia	AUSTRALIA
<b>22</b>	<b>Rabobank</b>	<b>NETHERLANDS</b>
23	ANZ Group	AUSTRALIA
24	Westpac	AUSTRALIA
25	National Australia Bank	AUSTRALIA

## Global Finance Names the World's 50 Safest Commercial Banks 2020

RANK	BANK NAME	COUNTRY
26	HSBC France	FRANCE
27	CoBank	UNITED STATES
28	OP Corporate Bank	FINLAND
29	AgFirst	UNITED STATES
30	The Farm Credit Bank of Texas	UNITED STATES
31	BNP Paribas	FRANCE
32	Credit Agricole	FRANCE
33	U.S. Bancorp	UNITED STATES
34	Swedbank	SWEDEN
35	National Bank of Kuwait	KUWAIT
36	LGT Bank	LIECHTENSTEIN
37	Groupe BPCE	FRANCE
38	Banque Federative du Credit Mutuel	FRANCE
39	Natixis	FRANCE
40	BNY Mellon	UNITED STATES
41	Credit Industriel et Commercial	FRANCE
42	Shinhan Bank	SOUTH KOREA
43	Kookmin Bank	SOUTH KOREA
44	Qatar National Bank	QATAR
45	State Street	UNITED STATES
46	National Bank of Canada	CANADA
47	Northern Trust	UNITED STATES
48	Suncorp-Metway	AUSTRALIA
49	Kiwibank	NEW ZEALAND
50	ABN AMRO Bank	NETHERLANDS